

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

The **Tax Increment Financing (TIF) Program Fund** is used to account for activities relating to various TIF development initiatives.

The **Tobacco Settlement Financing Corporation (TSFC) Fund** is used to account for the tobacco litigation settlement activities of the District of Columbia.

Capital Projects Fund

The **Highway Trust Fund** is used to account for the motor vehicle fuel taxes and other fees collected and used by the District for highway projects.

Exhibit B-1

**NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
September 30, 2004
(With Comparative Totals at September 30, 2003)
(\$000s)**

	Tax Increment Financing Program	Tobacco Settlement Financing Corporation	Highway Trust	Totals	
				2004	2003
ASSETS					
Current Assets:					
Cash and cash equivalents	\$ -	\$ 617	\$ 6,085	\$ 6,702	\$ 21,616
Investments	8,615	-	-	8,615	-
Receivables (net of allowances for uncollectibles):					
Taxes	-	-	3,186	3,186	-
Accounts	8	28,650	16	28,674	3,113
Interfund	-	-	707	707	-
Accrued interest	-	19	-	19	14
Restricted cash and cash equivalents	1	61,842	21,199	83,042	108,005
Total assets	\$ 8,624	\$ 91,128	\$ 31,193	\$ 130,945	\$ 132,748
LIABILITIES AND FUND BALANCE					
Current Liabilities:					
Payables:					
Accounts	\$ -	\$ -	\$ 8,732	\$ 8,732	\$ 90
Compensation payable	-	-	12	12	-
Deferred revenue	-	-	1,815	1,815	-
Accrued liabilities	-	68	-	68	113
Due to other funds	-	-	-	-	8,207
Total liabilities	-	68	10,559	10,627	8,410
Fund Balance:					
Reserved	8,624	91,060	20,634	120,318	124,338
Unreserved	-	-	-	-	-
Total fund balances	8,624	91,060	20,634	120,318	124,338
Total liabilities and fund balances	\$ 8,624	\$ 91,128	\$ 31,193	\$ 130,945	\$ 132,748

See Accompanying Independent Auditors' Report.

Exhibit B-2

**NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended September 30, 2004
(With Comparative Totals for the Year Ended September 30, 2003)
(\$000s)**

	Tax Increment Financing Program	Tobacco Settlement Financing Corporation	Highway Trust	Totals	
				2004	2003
Revenues:					
Interest	\$ 68	\$ 2,348	\$ 273	\$ 2,689	\$ 3,073
Other	2,335	38,287	18	40,640	41,283
Total revenues	2,403	40,635	291	43,329	44,356
Expenditures					
Current:					
Governmental direction and support	-	194	-	194	197
Capital outlay	-	-	31,441	31,441	8,751
Bond principal payment	1,515	3,810	-	5,325	56,942
Other	72	-	-	72	-
Interest	4,265	32,712	-	36,977	42,708
Total expenditures	5,852	36,716	31,441	74,009	108,598
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(3,449)	3,919	(31,150)	(30,680)	(64,242)
Other Financing Sources (Uses)					
Transfers in	-	-	26,660	26,660	26,808
Transfers out	-	(9,557)	-	(9,557)	(26,510)
Proceeds from bond escrow restructuring	-	9,557	-	9,557	-
Total other financing sources (uses)	-	-	26,660	26,660	298
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	(3,449)	3,919	(4,490)	(4,020)	(63,944)
Fund Balances at October 1, as restated	12,073	87,141	25,124	124,338	188,282
Fund Balances at September 30	\$ 8,624	\$ 91,060	\$ 20,634	\$ 120,318	\$ 124,338

See Accompanying Independent Auditors' Report.

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